

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS
Variable Rate
As of December 1, 2013**

Fiscal Year Ending June 30	Current Debt		
	Interest (a)(b)	Principal	Total (c)
2014	\$ 12,354,340.72	\$ -	\$ 12,354,340.72 (d)
2015	22,240,650.16	-	22,240,650.16
2016	22,241,651.71	24,400,000.00	46,641,651.71
2017	22,193,674.50	311,845,000.00	334,038,674.50
2018	21,855,987.99	418,745,000.00	440,600,987.99
2019	21,314,246.79	188,250,000.00	209,564,246.79
2020	21,056,968.38	171,150,000.00	192,206,968.38
2021	20,825,186.11	58,600,000.00	79,425,186.11
2022	20,812,462.74	43,600,000.00	64,412,462.74
2023	20,793,568.74	65,600,000.00	86,393,568.74
2024	20,793,351.54	178,300,000.00	199,093,351.54
2025	20,689,584.09	121,300,000.00	141,989,584.09
2026	20,649,899.53	208,400,000.00	229,049,899.53
2027	16,060,794.77	395,900,000.00	411,960,794.77
2028	6,995,158.28	404,500,000.00	411,495,158.28
2029	1,818,462.19	415,600,000.00	417,418,462.19
2030	607,141.26	173,800,000.00	174,407,141.26
2031	105,436.49	76,700,000.00	76,805,436.49
2032	71,123.96	79,800,000.00	79,871,123.96
2033	35,114.03	82,700,000.00	82,735,114.03
2034	1,026.49	1,600,000.00	1,601,026.49
2035	450.00	-	450.00
2036	451.95	-	451.95
2037	448.05	-	448.05
2038	450.00	-	450.00
2039	450.00	-	450.00
2040	412.61	1,000,000.00	1,000,412.61
Total	\$ 293,518,493.08	\$ 3,421,790,000.00	\$ 3,715,308,493.08

- (a) The estimate of future interest payments is based on rates in effect as of December 1, 2013. The interest rates for the daily, weekly and monthly rate bonds range from 0.03 - 1.20%.
The Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006, Series 2013A & 2013B currently bear interest at a fixed rate of 4.00% until reset date, and are assumed to bear that rate from reset until maturity.
- (b) The amounts do not reflect any interest subsidy under the Build America Bonds program. Subsidy not pledged to the repayment of debt service.
- (c) Includes scheduled mandatory sinking fund payments.
Does not include outstanding commercial paper.
- (d) Total represents the remaining estimated debt service requirements from January 1, 2014 through June 30, 2014.

SOURCE: State of California, Office of the Treasurer.